

Transportation plans lower your cost of commuting.

Pay for qualified parking, transit and vanpooling expenses using money you've set aside pre-taxes. A Transportation FSA benefit plan can save you up to 40% of your transportation costs.

Paying with pre-tax dollars allows you to save on transit passes, tokens, fare cards, vouchers, etc., when riding on mass transit, or when riding with someone in the business of transporting people for hire (it must be in a vehicle that seats six or more adults, excluding the driver).

The IRS sets a maximum monthly amount for the pre-tax payments made for qualified transit and parking expenses. This amount is updated annually by the IRS for 2013 the maximum is set at \$240.00 per account per month. You save both federal income tax and FICA (Social Security and Medicare) taxes by participating in the Plan.

Transportation Plan Options

Transit Pass Expenses

These are expenses incurred or paid for a pass, token, fare card, voucher or similar item for transportation that is:

- On mass transit (such as train, bus, subway or ferry), whether or not publicly owned.
- Provided by anyone in the business of transporting persons for compensation or hire if such transportation is provided in a vehicle with a seating capacity of at least six adults (excluding driver).

Commuter Highway Vehicle (Vanpool) Expenses

These are expenses incurred for transportation in a commuter highway vehicle if the transportation is in connection with travel between your home and place of employment.

A commuter highway vehicle is any highway vehicle with a seating capacity of at least six adults (not including the driver) and at least 80% of the yearly mileage is for purposes of transporting you between your home and work, and on trips where the number of individuals transported for work purposes is at least half of the adult seating capacity of the vehicle (excluding driver).

Transit Expenses:

- May be purchased with your FSA Debit Card at your transit authority.
- Can be purchased out-of-pocket and be reimbursed via direct deposit or check from E Benefits Administration

Parking Expenses

Qualified Parking Expenses

These are expenses incurred for parking at or near your regular place of employment or expenses incurred to park your car at a location from which you commute to your regular place of employment by:

- Carpool
- A commuter highway vehicle
- Mass transit facilities
- Transportation provided by any person in the business of transporting persons for compensation or hire, if such transportation is in a commuter highway vehicle

Parking passes:

- May be purchased with your FSA Debit Card.
- Can be purchased out-of-pocket and be reimbursed via direct deposit or check from E Benefits Administration.